



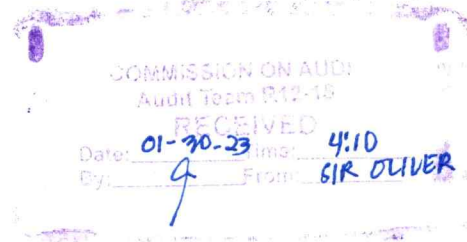
Republic of the Philippines
Department of Education

REGION XII

SCHOOLS DIVISION OF SOUTH COTABATO

January 26, 2023

ASNAIRA U. SALIM
Audit Team Leader
Team R12-15
Koronadal City



Madam:

Submitting herewith the following financial reports/documents for the year ended 2022, to wit:

1. Division Financial Reports:
 - a. Pre-closing trial balance
 - b. Post-closing trial balance
 - c. Detailed Statement of Financial Performance
 - d. Condensed Statement of Financial Performance
 - e. Comparative Statement of Financial Performance
 - f. Statement of Net Assets/Equity
 - g. Comparative Statement of Net Assets/Equity
 - h. Detailed Statement of Financial Position
 - i. Condensed Statement of Financial Position
 - j. Comparative Statement of Financial Position
 - k. Detailed Statement of Cash Flow
 - l. Condensed Statement of Cash Flow
 - m. Comparative Statement of Cash Flow

Please acknowledge receipt hereof.

Very truly yours,


RUTH L. ESTACIO PhD, CESO VI
Schools Division Superintendent

SDOSC-OSDS-DIO-CL-v3.0r0.0, effective 04/06/2020



Address: Alunan Avenue, Koronadal City, South Cotabato 9506
Telephone Number: (083)228-3801
Email Address: south.cotabato@deped.gov.ph





DEPARTMENT OF EDUCATION
Koronadal City

Division of South Cotabato

PRE - CLOSING TRIAL BALANCE

As of December 31, 2022



Org Code : 070010812003
Location Code 126306000

Fund Source Code : 01100000
MFO/PAP Code : 0000000000000000

Account Title	Account Code	DEBIT BALANCE	CREDIT BALANCE
Petty Cash Fund	1010102000	50,000.00	
Cash in Bank - Local Currency, Current Account	1010202000	182,500.00	
Cash - Treasury/Agency Deposit, Trust	1010403000	18,320,516.62	
Due from National Government Agencies	1030301000	2,101,974.56	
Due from Government-Owned and/or Controlled Corporations	1030302000	1,757,229.44	
Receivables - Disallowances/Charges	1039901000	396,807.58	
Office Supplies Inventory	1040401000	4,241,098.90	
Medical, Dental and Laboratory Supplies Inventory	1040407000	4,134.00	
Other Supplies and Materials Inventory	1040499000	46,210.90	
Semi-Expendable Office Equipment	1040502000	221,802.44	
Semi-Expendable Information and Communications Technology Equipment	1040503000	8,180,730.22	
Semi-Expendable Medical Equipment	1040510000	164,050.12	
Semi-Expendable Printing Equipment	1040511000	13,272,960.00	
Land	1060101000	11,269,307.08	
Power Supply Systems	1060305000	13,810,797.03	
Buildings	1060401000	1,112,158.73	
Accumulated Depreciation-Buildings	1060401100		1,101,037.15
School Buildings	1060402000	1,318,279,208.99	
Accumulated Depreciation-School Buildings	1060402100		291,864,890.30
Other Structures	1060499000	7,512,987.78	
Accumulated Depreciation-Other Structures	1060499100		4,990,450.27
Office Equipment	1060502000	2,354,709.00	
Accumulated Depreciation-Office Equipment	1060502100		1,655,542.80
Information and Communication Technology Equipment	1060503000	100,709,952.59	
Accumulated Depreciation-Information and Communication Technology Equipm	1060503100		56,963,048.14
Technical and Scientific Equipment	1060514000	2,273,000.00	
Accumulated Depreciation - Technical and Scientific Equipment	1060514100		897,964.88
Motor Vehicles	1060601000	6,786,100.00	
Accumulated Depreciation - Motor Vehicles	1060601100		2,321,098.61
Construction in Progress-Buildings and Other Structures	1069803000	117,776,033.96	
Advances for Operating Expenses	1990101000	48,234,628.41	
Advances for Payroll	1990102000	96,468,030.00	
Advances to Special Disbursing Officer	1990103000	925,800.00	
Advances to Officers and Employees	1990104000	180,895.18	
Advances to Contractors	1990201000	3,104,447.90	
Accounts Payable	2010101000		98,135,506.57
Due to Officers and Employees	2010102000		2,626,268.54
Due to GSIS	2020102000		25,066,400.10
Due to PAG-IBIG	2020103000		2,054,599.12
Due to PHILHEALTH	2020104000		12,964,128.56
Guaranty Deposits Payable	2040104000		4,674,937.34
Other Payables	2999999000		18,321,492.62
Accumulated Surplus/(Deficit)	3010101000		1,099,231,548.58
Subsidy from National Government	4030101000		4,231,892,709.86
Salaries and Wages - Regular	5010101000	2,488,404,694.59	
Salaries and Wages - Casual/Contractual	5010102000	1,412,587.67	
Salaries and Wages - Substitute Teachers	5010103000	3,227,333.76	
Personnel Economic Relief Allowance (PERA)	5010201000	169,383,086.10	
Representation Allowance (RA)	5010202000	312,000.00	
Transportation Allowance (TA)	5010203000	312,000.00	
Clothing/Uniform Allowance	5010204000	42,426,313.00	
Subsistence Allowance	5010205000	336,369.83	
Laundry Allowance	5010206000	48,496.32	
Honoraria	5010210000	3,307,876.80	
Hazard Pay	5010211000	4,226,040.20	
Overtime and Night Pay	5010213000	387,908.68	
Year End Bonus	5010214000	204,837,853.37	
Cash Gift	5010215000	35,355,500.00	
Mid-Year Bonus	5010216000	201,561,255.35	
Other Bonuses and Allowances	5010299000	143,893,442.79	
Life and Retirement Insurance Contributions	5010301000	292,866,939.31	
PAG-IBIG Contributions	5010302000	8,514,100.00	
PHILHEALTH Contributions	5010303000	43,462,097.85	
ECC Contributions	5010304000	8,455,700.00	
Terminal Leave Benefits	5010403000	2,888,464.07	
Other Personnel Benefits	5010499000	46,117,610.22	
Traveling Expenses - Local	5020101000	9,891,599.79	
Training Expenses	5020201000	20,756,450.03	



DEPARTMENT OF EDUCATION
Koronadal City

Division of South Cotabato
PRE - CLOSING TRIAL BALANCE
As of December 31, 2022



Org Code : 070010812003
Location Code 126306000

Fund Source Code : 01100000
MFO/PAP Code : 000000000000000

Account Title	Account Code	DEBIT BALANCE	CREDIT BALANCE
Office Supplies Expenses	5020301000	75,162,983.36	
Accountable Forms Expenses	5020302000	165,740.00	
Food Supplies Expenses	5020305000	29,932,168.01	
Drugs and Medicines Expenses	5020307000	390,828.14	
Medical, Dental and Laboratory Supplies Expenses	5020308000	2,941,057.76	
Fuel, Oil and Lubricants Expenses	5020309000	1,188,754.02	
Agricultural and Marine Supplies Expenses	5020310000	12,977.85	
Textbooks and Instructional Materials Expenses	5020311000	31,950,540.00	
Semi-Expendable Machinery and Equipment Expenses	5020321000	18,046,344.71	
Semi-Expendable Furniture, Fixtures and Books Expenses	5020322000	372,364.23	
Other Supplies Expenses	5020399000	16,934,590.60	
Water Expenses	5020401000	2,942,630.50	
Electricity Expenses	5020402000	20,992,382.07	
Postage and Courier Services	5020501000	8,491.13	
Telephone Expenses	5020502000	1,699,122.13	
Internet Expenses	5020503000	4,736,779.44	
Legal Services	5021101000	123,913.00	
Other Professional Services	5021199000	111,000.00	
Security Services	5021203000	763,859.62	
Other General Services	5021299000	5,041.50	
Repairs and Maintenance-Buildings and Other Structures	5021304000	29,069,774.71	
Repairs and Maintenance-Machinery and Equipment	5021305000	744,606.07	
Repairs and Maintenance -Transportation Equipment	5021306000	133,183.11	
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	5021321000		
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	5021322000		
Repairs and Maintenance - Other Propety, Plant and Equipment	5021399000	18,139.00	
Taxes, Duties and Licenses	5021501000	34,931.62	
Fidelity Bond Premiums	5021502000	1,731,753.23	
Insurance Expenses	5021503000	47,144.73	
Labor and Wages	5021601000	29,773,796.35	
Printing and Publication Expenses	5029902000	5,145,278.44	
Representation Expenses	5029903000	352,817.73	
Transportation and Delivery Expenses	5029904000	3,325,602.93	
Rent/Lease Expenses	5029905000	138,118.76	
Subscriptions Expenses	5029907000	97,800.00	
Other Maintenance and Operating Expenses	5029999000	2,033,472.80	
Bank Charges	5030104000	78,390.00	
Depreciation-Buildings and Other Structures	5050104000	41,395,712.65	
Depreciation-Machinery and Equipment	5050105000	19,385,049.08	
Depreciation-Transportation Equipment	5050106000	650,693.00	
TOTAL		5,854,761,623.44	5,854,761,623.44

Certified Correct:


CARLO P. DIVEDOR, CPA
Accountant III

Approved by:


RUTH L. ESTACIO Ph.D, CESO VI
Schools Division Superintendent



DEPARTMENT OF EDUCATION
Koronadal City



Division of South Cotabato

POST - CLOSING TRIAL BALANCE
As of December 31, 2022

Org. Code: 070010812003


Fund Source Code 01100000

Location Code: 126306000

MFO/PAP Code: 000000000000000

Account Title	Account Code	DEBIT BALANCE	CREDIT BALANCE
Petty Cash Fund	1010102000	50,000.00	
Cash in Bank - Local Currency, Current Account	1010202000	182,500.00	
Cash - Treasury/Agency Deposit, Trust	1010403000	18,320,516.62	
Due from National Government Agencies	1030301000	2,101,974.56	
Receivables - Disallowances/Charges	1039901000	396,807.58	
Office Supplies Inventory	1040401000	4,241,098.90	
Other Supplies and Materials Inventory	1040499000	46,210.90	
Semi-Expendable Office Equipment	1040502000	221,802.44	
Semi-Expendable Information and Communications Technology	1040503000	8,180,730.22	
Semi-Expendable Medical Equipment	1040510000	164,050.12	
Semi-Expendable Printing Equipment	1040511000	13,272,960.00	
Land	1060101000	11,269,307.08	
Power Supply Systems	1060305000	13,810,797.03	
Buildings	1060401000	1,112,158.73	
<i>Accumulated Depreciation-Buildings</i>	1060401100		1,101,037.15
School Buildings	1060402000	1,318,279,208.99	
<i>Accumulated Depreciation-School Buildings</i>	1060402100		291,864,890.30
Other Structures	1060499000	7,512,987.78	
<i>Accumulated Depreciation-Other Structures</i>	1060499100		4,990,450.27
Office Equipment	1060502000	2,354,709.00	
<i>Accumulated Depreciation-Office Equipment</i>	1060502100		1,655,542.80
Information and Communication Technology Equipment	1060503000	100,709,952.59	
<i>Accumulated Depreciation-</i>	1060503100		56,963,048.14
Technical and Scientific Equipment	1060514000	2,273,000.00	
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	1060514100		897,964.88
Motor Vehicles	1060601000	6,786,100.00	
<i>Accumulated Depreciation - Motor Vehicles</i>	1060601100		2,321,098.61
Construction in Progress-Buildings and Other Structures	1069803000	117,776,033.96	
Advances for Operating Expenses	1990101000	48,234,628.41	
Advances for Payroll	1990102000	96,468,030.00	
Advances to Special Disbursing Officer	1990103000	925,800.00	
Advances to Officers and Employees	1990104000	180,895.18	
Advances to Contractors	1990201000	3,104,447.90	
Guaranty Deposits	1990302000		
Accounts Payable	2010101000		98,135,506.57
Due to Officers and Employees	2010102000		2,626,268.54
Due to BIR	2020101000		
Due to GSIS	2020102000		25,066,400.10
Due to PAG-IBIG	2020103000		2,054,599.12
Due to PHILHEALTH	2020104000		12,964,128.56
Due to Other Funds	2030105000		
Guaranty Deposits Payable	2040104000		4,674,937.34
Other Payables	2999999000		18,321,492.62
Accumulated Surplus/(Deficit)	3010101000		1,256,100,706.43
TOTAL		1,779,738,071.43	1,779,738,071.43

Certified Correct:


CARLO P. DIVEDOR, CPA
Accountant III

Approved by:


RUTH L. ESTACIO Ph.D, CESO VI
Schools Division Superintendent



Department of Education
Koronadal City



Division of South Cotabato
Detailed Statement of Financial Performance
As of December 31, 2022

Org Code 070010812003 Fund Source Code: 01100000
Location Code 126306000 MFO/PAP : 0000000000000000

REVENUE		
Service Income		
Business Income		
Shares, Grants and Donations		
Total Shares, Grants and Donations		<u>0.00</u>
Gains		
Total Gain Loss		<u>0.00</u>
Total Revenue		<u><u>0.00</u></u>
LESS: CURRENT OPERATING EXPENSES		
Personal Services		
5010101000	Salaries and Wages - Regular	2,488,404,694.59
5010102000	Salaries and Wages - Casual/Contractual	1,412,587.67
5010103000	Salaries and Wages - Substitute Teachers	3,227,333.76
Total Salaries and Wages		<u>2,493,044,616.02</u>
Other Compensations		
5010201000	Personnel Economic Relief Allowance (PERA)	169,383,086.10
5010202000	Representation Allowance (RA)	312,000.00
5010203000	Transportation Allowance (TA)	312,000.00
5010204000	Clothing/Uniform Allowance	42,426,313.00
5010205000	Subsistence Allowance	336,369.83
5010206000	Laundry Allowance	48,496.32
5010210000	Honoraria	3,307,876.80
5010211000	Hazard Pay	4,226,040.20
5010213000	Overtime and Night Pay	387,908.68
5010214000	Year End Bonus	204,837,853.37
5010215000	Cash Gift	35,355,500.00
5010216000	Mid-Year Bonus	201,561,255.35
5010299000	Other Bonuses and Allowances	143,893,442.79
Total Other Compensations		<u>806,388,142.44</u>
Personnel Benefit Contributions		
5010301000	Life and Retirement Insurance Contributions	292,866,939.31
5010302000	PAG-IBIG Contributions	8,514,100.00
5010303000	PHILHEALTH Contributions	43,462,097.85
5010304000	ECC Contributions	8,455,700.00
Total Personnel Benefit Contributions		<u>353,298,837.16</u>
Other Personnel Benefits		
5010403000	Terminal Leave Benefits	2,888,464.07
5010499000	Other Personnel Benefits	46,117,610.22
Total Other Personnel Benefits		<u>49,006,074.29</u>
Total Personnel Service		<u><u>3,701,737,669.91</u></u>
Maintenance and Other Operating Expenses		
Travelling Expenses		
5020101000	Traveling Expenses - Local	9,891,599.79
Total Traveling Expenses		<u>9,891,599.79</u>
Training and Scholarship Expenses		
5020201000	Training Expenses	20,756,450.03
Total Training and Scholarship Expenses		<u>20,756,450.03</u>
Supplies and Materials Expenses		
5020301000	Office Supplies Expenses	75,162,983.36
5020302000	Accountable Forms Expenses	165,740.00
5020305000	Food Supplies Expenses	29,932,168.01



Department of Education
Koronadal City



Division of South Cotabato
Detailed Statement of Financial Performance
As of December 31, 2022

Org Code	070010812003	Fund Source Code:	01100000
Location Code	126306000	MFO/PAP :	0000000000000000
5020307000	Drugs and Medicines Expenses		390,828.14
5020308000	Medical, Dental and Laboratory Supplies Expenses		2,941,057.76
5020309000	Fuel, Oil and Lubricants Expenses		1,188,754.02
5020310000	Agricultural and Marine Supplies Expenses		12,977.85
5020311000	Textbooks and Instructional Materials Expenses		31,950,540.00
5020321000	Semi-Expendable Machinery and Equipment Expenses		18,046,344.71
5020322000	Semi-Expendable Furniture, Fixtures and Books Expenses		372,364.23
5020399000	Other Supplies and Materials Expenses		16,934,590.60
	Total Supplies and Materials Expenses		177,098,348.68
	Utility Expenses		
5020401000	Water Expenses		2,942,630.50
5020402000	Electricity Expenses		20,992,382.07
	Total Utility Expenses		23,935,012.57
	Communication Expenses		
5020501000	Postage and Courier Services		8,491.13
5020502000	Telephone Expenses		1,699,122.13
5020503000	Internet Expenses		4,736,779.44
	Total Communication Expenses		6,444,392.70
	Professional Services		
5021101000	Legal Services		123,913.00
5021199000	Other Professional Services		111,000.00
	Total Professional Services		234,913.00
	General Services		
5021203000	Security Services		763,859.62
5021299000	Other General Services		5,041.50
	Total General Services		768,901.12
	Repairs and Maintenance		
5021304000	Repairs and Maintenance-Buildings and Other Structures		29,069,774.71
5021305000	Repairs and Maintenance-Machinery and Equipment		744,606.07
5021306000	Repairs and Maintenance -Transportation Equipment		133,183.11
5021399000	Repairs and Maintenance - Other Propety, Plant and Equipment		18,139.00
	Total Repairs and Maintenance		29,965,702.89
	Taxes, Insurance Premiums and Other Fees		
5021501000	Taxes, Duties and Licenses		34,931.62
5021502000	Fidelity Bond Premiums		1,731,753.23
5021503000	Insurance Expenses		47,144.73
	Taxes, Insurance Premiums and Other Fees		1,813,829.58
	Labor and Wages		
5021601000	Labor and Wages		29,773,796.35
	Total Labor and Wages		29,773,796.35
	Other Maintenance and Operating Expenses		
5029902000	Printing and Publication Expenses		5,145,278.44
5029903000	Representation Expenses		352,817.73
5029904000	Transportation and Delivery Expenses		3,325,602.93
5029905000	Rent/Lease Expenses		138,118.76
5029907000	Subscriptions Expenses		97,800.00
5029999000	Other Maintenance and Operating Expenses		2,033,472.80
	Total Other Maintenance and Operating Expenses		11,093,090.66
	Total Maintenance and Other Operating Expenses		311,776,037.37
	Financial Expenses		
5030104000	Bank Charges		78,390.00
	Total Financial Expenses		78,390.00
	NON CASH EXPENSES		
5050104000	Depreciation-Buildings and Other Structures		41,395,712.65
5050105000	Depreciation-Machinery and Equipment		19,385,049.08
5050106000	Depreciation-Transportation Equipment		650,693.00
	Total Depreciation		61,431,454.73
	Total Non Cash Expenses		61,431,454.73



Department of Education
Koronadal City




Division of South Cotabato
Detailed Statement of Financial Performance
As of December 31, 2022

Org Code	070010812003	Fund Source Code:	01100000
Location Code	126306000	MFO/PAP :	0000000000000000
<hr/>			
	Current Operating Expenses		<u>4,075,023,552.01</u>
	Surplus (Deficit) from Current Operations		<u>-4,075,023,552.01</u>
4030101000	Subsidy Income from National Government		<u>4,231,892,709.86</u>
	Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		<u>4,231,892,709.86</u>
	Net Financial Assistance/Subsidy		<u>4,231,892,709.86</u>
	Surplus/(Deficit) for the Period		<u>156,869,157.85</u>

Certified correct:


CARLO P. DIVEDOR, CPA
Accountant III

Approved by:


RUTH L. ESTACIO Ph.D, CESO VI
Schools Division Superintendent



Department of Education
Koronadal City



Division of South Cotabato
Statement of Financial Performance
As of December 31, 2022

Org. Code: 070010812003

Fund Source Code :

01100000

Location Code : 126306000

MFO/PAP :

0000000000000000

Revenue

Total Revenue

-

Less: Current Operating Expenses

Personal Services

3,701,737,669.91

Maintenance and Other Operating Expenses

311,776,037.37

Financial Expenses

78,390.00

Direct Costs

-

Non-Cash Expenses

61,431,454.73

Total Current Operating Expenses

4,075,023,552.01

Surplus/(Deficit) from Current Operations

(4,075,023,552.01)

Net Financial Assistance/Subsidy

4,231,892,709.86

Sale of Assets

-

Gains

-

Losses

-

Surplus/(Deficit) for the period

156,869,157.85

Certified correct:

Approved by:


CARLO P. DIVEDOR, CPA

Accountant III


RUTH L. ESTACIO Ph.D, CESO VI

Schools Division Superintendent



Department of Education
REGULAR FUND



Detailed Statement of Financial Performance
For the Year Ended December 31, 2022

	2022	2021
REVENUE		
Total Revenue	0.00	0.00
LESS: CURRENT OPERATING EXPENSES		
Personal Services		
5010101000 Salaries and Wages - Regular	2,488,404,694.59	2,289,012,537.70
5010102000 Salaries and Wages - Casual/Contractual	1,412,587.67	1,449,838.48
5010103000 Salaries and Wages - Substitute Teachers	3,227,333.76	1,056,106.24
Total Salaries and Wages	2,493,044,616.02	2,291,518,482.42
Other Compensations		
5010201000 Personnel Economic Relief Allowance (PERA)	169,383,086.10	167,105,953.30
5010202000 Representation Allowance (RA)	312,000.00	317,000.00
5010203000 Transportation Allowance (TA)	312,000.00	297,000.00
5010204000 Clothing/Uniform Allowance	42,426,313.00	42,894,000.00
5010205000 Subsistence Allowance	336,369.83	453,956.16
5010206000 Laundry Allowance	48,496.32	65,592.57
5010210000 Honoraria	3,307,876.80	3,227,017.40
5010211000 Hazard Pay	4,226,040.20	4,298,565.04
5010213000 Overtime and Night Pay	387,908.68	398,135.19
5010214000 Year End Bonus	204,837,853.37	190,905,088.44
5010215000 Cash Gift	35,355,500.00	34,954,000.00
5010216000 Mid-Year Bonus	201,561,255.35	188,077,573.82
5010299000 Other Bonuses and Allowances	143,893,442.79	127,662,381.70
Total Other Compensations	806,388,142.44	760,656,263.62
Personnel Benefit Contributions		
5010301000 Life and Retirement Insurance Contributions	292,866,939.31	271,843,913.60
5010302000 PAG-IBIG Contributions	8,514,100.00	8,311,900.00
5010303000 PHILHEALTH Contributions	43,462,097.85	35,673,396.40
5010304000 ECC Contributions	8,455,700.00	8,354,042.84
Total Personnel Benefit Contributions	353,298,837.16	324,183,252.84
Other Personnel Benefits		
5010403000 Terminal Leave Benefits	2,888,464.07	9,892,301.13
5010499000 Other Personnel Benefits	46,117,610.22	116,911,014.48
Total Other Personnel Benefits	49,006,074.29	126,803,315.61
Total Personnel Service	3,701,737,669.91	3,503,161,314.49
Maintenance and Other Operating Expenses		
Travelling Expenses		
5020101000 Traveling Expenses - Local	9,891,599.79	8,552,307.81
Total Traveling Expenses	9,891,599.79	8,552,307.81
Training and Scholarship Expenses		
5020201000 Training Expenses	20,756,450.03	12,325,503.13
Total Training and Scholarship Expenses	20,756,450.03	12,325,503.13
Supplies and Materials Expenses		
5020301000 Office Supplies Expenses	75,162,983.36	185,377,480.45
5020302000 Accountable Forms Expenses	165,740.00	19,710.00
5020305000 Food Supplies Expenses	29,932,168.01	33,172,664.52
5020307000 Drugs and Medicines Expenses	390,828.14	848,633.97
5020308000 Medical, Dental and Laboratory Supplies Expenses	2,941,057.76	12,941,739.55
5020309000 Fuel, Oil and Lubricants Expenses	1,188,754.02	821,931.72
5020310000 Agricultural and Marine Supplies Expenses	12,977.85	0.00
5020311000 Textbooks and Instructional Materials Expenses	31,950,540.00	31,497,000.00
5020321000 Semi-Expendable Machinery and Equipment Expenses	18,046,344.71	42,159,982.14
5020322000 Semi-Expendable Furniture, Fixtures and Books Expenses	372,364.23	7,996,369.99
5020399000 Other Supplies and Materials Expenses	16,934,590.60	31,580,186.65
Total Supplies and Materials Expenses	177,098,348.68	346,415,698.99
Utility Expenses		
5020401000 Water Expenses	2,942,630.50	2,758,839.76
5020402000 Electricity Expenses	20,992,382.07	15,121,728.18
Total Utility Expenses	23,935,012.57	17,880,567.94
Communication Expenses		
5020501000 Postage and Courier Services	8,491.13	2,813.00
5020502000 Telephone Expenses	1,699,122.13	2,156,997.48
5020503000 Internet Expenses	4,736,779.44	4,198,469.35
Total Communication Expenses	6,444,392.70	6,358,279.83
Professional Services		
5021101000 Legal Services	123,913.00	94,034.30
5021199000 Other Professional Services	111,000.00	0.00
Total Professional Services	234,913.00	94,034.30
General Services		
5021201000 Environment/Sanitary Services	0.00	210.00



Department of Education
REGULAR FUND



Detailed Statement of Financial Performance
For the Year Ended December 31, 2022

	2022	2021
5021202000 Janitorial Services	0.00	6,600.00
5021203000 Security Services	763,859.62	807,105.81
5021299000 Other General Services	5,041.50	651,569.00
Total General Services	768,901.12	1,465,484.81
Repairs and Maintenance		
5021304000 Repairs and Maintenance-Buildings and Other Structures	29,069,774.71	24,175,388.12
5021305000 Repairs and Maintenance-Machinery and Equipment	744,606.07	1,120,893.29
5021306000 Repairs and Maintenance -Transportation Equipment	133,183.11	265,850.00
5021399000 Repairs and Maintenance-Semi-Expendable Machinery and Equipment	18,139.00	38,580.00
Total Repairs and Maintenance	29,965,702.89	25,600,711.41
Taxes, Insurance Premiums and Other Fees		
5021501000 Taxes, Duties and Licenses	34,931.62	42,775.42
5021502000 Fidelity Bond Premiums	1,731,753.23	1,501,077.10
5021503000 Insurance Expenses	47,144.73	23,123.18
Taxes, Insurance Premiums and Other Fees	1,813,829.58	1,566,975.70
Labor and Wages		
5021601000 Labor and Wages	29,773,796.35	28,981,612.80
Total Labor and Wages	29,773,796.35	28,981,612.80
Other Maintenance and Operating Expenses		
5029901000 Advertising Expenses	0.00	4,850.00
5029902000 Printing and Publication Expenses	5,145,278.44	5,790,406.70
5029903000 Representation Expenses	352,817.73	404,727.13
5029904000 Transportation and Delivery Expenses	3,325,602.93	3,771,585.97
5029905000 Rent/Lease Expenses	138,118.76	88,836.00
5029907000 Subscriptions Expenses	97,800.00	123,540.00
5029999000 Other Maintenance and Operating Expenses	2,033,472.80	1,094,717.69
Total Other Maintenance and Operating Expenses	11,093,090.66	11,278,663.49
Total Maintenance and Other Operating Expenses	311,776,037.37	460,519,840.21
Financial Expenses		
5030104000 Bank Charges-Loans/Borrowings	78,390.00	474,597.55
Total Financial Expenses	78,390.00	474,597.55
NON CASH EXPENSES		
Depreciation		
5050104000 Depreciation-Buildings and Other Structures	41,395,712.65	44,371,617.00
5050105000 Depreciation-Machinery and Equipment	19,385,049.08	1,368,841.23
5050106000 Depreciation-Transportation Equipment	650,693.00	685,328.42
5050107000 Depreciation-Furniture, Fixtures and Books	0.00	32,659.10
Total Depreciation	61,431,454.73	46,458,445.75
Total Non Cash Expenses	61,431,454.73	46,458,445.75
Current Operating Expenses	4,075,023,552.01	4,010,614,198.00
Surplus (Deficit) from Current Operations	-4,075,023,552.01	-4,010,614,198.00
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
4030101000 Subsidy Income from National Government	4,231,892,709.86	3,960,906,988.13
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	4,231,892,709.86	3,960,906,988.13
5021499000 Subsidies - Others	0.00	1,722,000.00
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGI	0.00	1,722,000.00
Net Financial Assistance/Subsidy	4,231,892,709.86	3,959,184,988.13
Surplus/(Deficit) for the Period	156,869,157.85	-51,429,209.87

Certified Correct:


CARLO P. DIVEDOR, CPA

Accountant III

Approved by:


RUTH L. ESTACIO Ph.D., CESO VI

Schools Division Superintendent



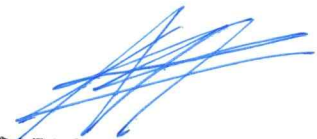
DEPARTMENT OF EDUCATION
Koronadal City



Division of South Cotabato
CONSOLIDATED STATEMENT OF NET ASSETS/EQUITY
As of December 31, 2022

Org. Code: 070010812003 Fund Source Code: 01100000
Location Code: 126306000 MFO/PAP : 0000000000000000

Beginning Balance	P	1,078,379,374.42
Changes in accounting policy		(372,677.83)
Prior Period Adjustments/Unrecorded Income and Expenses		29,141,650.77
Other Adjustments		(7,916,798.78)
Restated balance		1,099,231,548.58
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity 1		-
Surplus for the period		156,869,157.85
Total recognized revenue and expense for the period		156,869,157.85
Others		-
Balance Ending Carried Forward	P	1,256,100,706.43


CARLO P. DIVEDOR, CPA
Accountant III
DepEd South Cotabato


DR. RUTH L. ESTACIO, CESO VI
Schools Division Superintendent



DEPARTMENT OF EDUCATION
REGULAR FUND




STATEMENT OF NET ASSETS/EQUITY
For the Year Ended December 31, 2022

	2022	2021
Beginning Balance	1,078,379,374.42	886,359,798.48
Changes in accounting policy	(372,677.83)	
Prior Period Adjustments/Unrecorded Income and Expenses	29,141,650.77	2,112,958.54
Other Adjustments	(7,916,798.78)	241,335,827.27
Restated balance	1,099,231,548.58	1,129,808,584.29
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity 1	-	-
Closing of Cash-Treasury/Agency Deposit, Regular		
Closing of Cash-Treasury/Agency Deposit, Special Account		
Closing/Adjustment of Cash-Treasury/Agency Deposit, Trust		
Closing of Cash-Tax Remittance Advice (BIR, BOC and BTr NG only)		
Closing of Cash-Constructive Income and Other Remittances		
Closing of Cash-Constructive Disbursements		
Reversal of Impairments		
Surplus for the period	156,869,157.85	(51,429,209.87)
Total recognized revenue and expense for the period	156,869,157.85	(51,429,209.87)
Others		
Balance Ending Carried Forward	1,256,100,706.43	1,078,379,374.42

Certified Correct:


CARLO P. DIVEDOR, CPA
Accountant III

Approved by:


RUTH L. ESTACIO Ph.D., CESO VI
Schools Division Superintendent



DEPARTMENT OF EDUCATION
Koronadal City



Division of South Cotabato
DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2022

Org. Code:	070010812003	Fund Source Code:	01100000
Location Code	126306000	MFO/PAP :	0000000000000000
1060402000	School Buildings		1,318,279,208.99
1060499000	Other Structures		7,512,987.78
	Machinery and Equipment		105,337,661.59
1060502000	Office Equipment		2,354,709.00
1060503000	Information and Communication Technology Equipment		100,709,952.59
1060514000	Technical and Scientific Equipment		2,273,000.00
	Transportation Equipment		6,786,100.00
1060601000	Motor Vehicles		6,786,100.00
	Furniture, Fixtures and Books		0.00
	Construction in Progress		117,776,033.96
1069803000	Construction in Progress-Buildings and Other Structures		117,776,033.96
	Less : Accumulated Depreciation		359,794,032.15
	Property, Plant and Equipment - Net		1,222,090,223.01
	Total Non Current Assets		1,222,090,223.01
TOTAL ASSETS			1,419,944,039.28

LIABILITIES

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities		105,436,712.45
Payables		100,761,775.11
2010101000	Accounts Payable	98,135,506.57
2010102000	Due to Officers and Employees	2,626,268.54
Trust Liabilities		4,674,937.34
2040104000	Guaranty Deposits Payable	4,674,937.34
2999999000	Other Payables	18,321,492.62
Inter Agency Payables		40,085,127.78
2020102000	Due to GSIS	25,066,400.10
2020103000	Due to PAG-IBIG	2,054,599.12
2020104000	Due to PHILHEALTH	12,964,128.56
TOTAL LIABILITIES		163,843,332.85
TOTAL ASSETS LESS TOTAL LIABILITIES		1,256,100,706.43

NET ASSETS/EQUITY

Accumulated Surplus/(Deficit), Beginning	1,078,379,374.42
Adjustments to beginning balance	(7,916,798.78)
Total Retained Operating Surplus	156,869,157.85
Accumulated Surplus/(Deficit), End - Restated	1,256,100,706.43
TOTAL NET ASSETS/EQUITY	1,256,100,706.43

Certified correct:

Approved by:


CARLO P. DIVEDOR, CPA
Accountant III


RUTH L. ESTACIO Ph.D, CESO VI
Schools Division Superintendent



DEPARTMENT OF EDUCATION
Koronadal City



Division of South Cotabato
STATEMENT OF FINANCIAL POSITION
As of December 31, 2022

Org. Code: 070010812003 Fund Source Code: 01100000
Location Code: 126306000 MFO/PAP: 0000000000000000

A S S E T S

Current Assets

Cash and Cash Equivalent	18,553,016.62
Receivables	4,256,011.58
Inventories	26,130,986.58
Otehr Current Assets	148,913,801.49
Total Current Assets	197,853,816.27

Non Current Assets

Property, Pland and Equipment	1,222,090,223.01
Total Non Current Assets	1,222,090,223.01

TOTAL ASSET

1,419,944,039.28

L I A B I L I T I E S

Current Liabilities

Financial Liabilities	105,436,712.45
Inter-Agency Payables	40,085,127.78
Other Payables	18,321,492.62
Total Current Liabilities	163,843,332.85

Non Current Liabilities

Total Liabilities	163,843,332.85
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Total Assets less Total Liabilities

1,256,100,706.43

NET ASSETS/EQUITY

Net Assets/Equity

Accumulated Surplus/(Deficit)	1,256,100,706.43
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TOTAL NET ASSETS/EQUITY

1,256,100,706.43

Certified correct:


CARLO P. DIVEDOR, CPA
Accountant III

Approved by:


RUTH L. ESTACIO Ph.D., CESO VI
Schools Division Superintendent



DEPARTMENT OF EDUCATION
REGULAR FUND



CONSOLIDATED DETAILED STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2022

	2022	2021
A S S E T S		
CURRENT ASSETS		
	<u>18,553,016.62</u>	<u>9,865,067.14</u>
Cash and Cash Equivalents		
Cash on Hand	<u>50,000.00</u>	<u>50,000.00</u>
1010102000 Petty Cash Fund	50,000.00	50,000.00
	<u>182,500.00</u>	<u>182,000.00</u>
Cash in Bank - Local Currency		
1010202000 Cash in Bank - Local Currency, Current Account	182,500.00	182,000.00
	<u>18,320,516.62</u>	<u>9,633,067.14</u>
Treasury/Agency Cash Accounts		
1010403000 Cash - Treasury/Agency Deposit, Trust	18,320,516.62	9,633,067.14
RECEIVABLES	<u>4,256,011.58</u>	<u>33,277,996.20</u>
	<u>3,859,204.00</u>	<u>33,277,996.20</u>
Inter Agency Receivables		
1030301000 Due from National Government Agencies	2,101,974.56	20,442,520.20
1030302000 Due from Government-Owned and/or Controlled Corporations	1,757,229.44	12,835,476.00
	<u>396,807.58</u>	<u>0.00</u>
Other Receivables		
1039901000 Receivables - Disallowances/Charges	396,807.58	-
INVENTORIES	<u>26,130,986.58</u>	<u>8,874,078.97</u>
	<u>26,130,986.58</u>	<u>8,874,078.97</u>
Inventory Held for Consumption		
1040401000 Office Supplies Inventory	4,241,098.90	733,621.94
1040407000 Medical, Dental and Laboratory Supplies Inventory	4,134.00	0.00
1040499000 Other Supplies and Materials Inventory	46,210.90	29,306.04
1040502000 Semi-Expendable Office Equipment	221,802.44	999,414.54
1040503000 Semi-Expendable Information and Communications Technology Equi	8,180,730.22	107,578.41
1040510000 Semi-Expendable Medical Equipment	164,050.12	829,432.72
1040511000 Semi-Expendable Printing Equipment	13,272,960.00	6,174,725.32
	<u>148,913,801.49</u>	<u>21,296,697.22</u>
Other Current Assets		
	<u>145,809,353.59</u>	<u>20,767,281.50</u>
Advances		
1990101000 Advances for Operating Expenses	48,234,628.41	19,286,606.50
1990102000 Advances for Payroll	96,468,030.00	0.00
1990103000 Advances to Special Disbursing Officer	925,800.00	1,441,900.00
1990104000 Advances to Officers and Employees	180,895.18	38,775.00
	<u>3,104,447.90</u>	<u>379,415.72</u>
Prepayments		
1990201000 Advances to Contractors	3,104,447.90	379,415.72
	<u>0.00</u>	<u>150,000.00</u>
Deposits		
1990302000 Guaranty Deposits	0.00	150,000.00
Total Current Assets	<u>197,853,816.27</u>	<u>73,313,839.53</u>
NON - CURRENT ASSETS		
	<u>1,581,884,255.16</u>	<u>1,588,427,927.88</u>
PROPERTY, PLANT & EQUIPMENT		
	<u>11,269,307.08</u>	<u>11,269,307.08</u>
Land		
1060101000 Land	11,269,307.08	11,269,307.08
	<u>13,810,797.03</u>	<u>13,810,797.03</u>
Infrastructure Assets		
1060305000 Power Supply Systems	13,810,797.03	13,810,797.03
	<u>1,326,904,355.50</u>	<u>1,326,904,355.50</u>
Buildings and Other Structures		
1060401000 Buildings	1,112,158.73	1,112,158.73
1060402000 School Buildings	1,318,279,208.99	1,318,279,208.99
1060499000 Other Structures	7,512,987.78	7,512,987.78
	<u>105,337,661.59</u>	<u>112,510,106.01</u>
Machinery and Equipment		
1060502000 Office Equipment	2,354,709.00	3,723,330.00
1060503000 Information and Communication Technology Equipment	100,709,952.59	105,330,323.41
1060511000 Medical Equipment	0.00	116,175.00
1060514000 Technical and Scientific Equipment	2,273,000.00	3,340,277.60



DEPARTMENT OF EDUCATION
REGULAR FUND



CONSOLIDATED DETAILED STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2022

	2022	2021
Transportation Equipment	6,786,100.00	5,096,400.00
1060601000 Motor Vehicles	6,786,100.00	5,096,400.00
Furniture, Fixtures and Books	0.00	230,390.00
1060701000 Furniture and Fixtures	0.00	230,390.00
Construction in Progress	117,776,033.96	118,606,572.26
1069903000 Construction in Progress-Buildings and Other Structures	117,776,033.96	118,606,572.26
Less : Accumulated Depreciation	359,794,032.15	305,362,873.12
Property, Plant and Equipment - Net	1,222,090,223.01	1,283,065,054.76
Total Non Current Assets	1,222,090,223.01	1,283,065,054.76
TOTAL ASSETS	1,419,944,039.28	1,356,378,894.29
LIABILITIES		
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	105,436,712.45	145,589,064.18
Payables	100,761,775.11	142,693,629.88
2010101000 Accounts Payable	98,135,506.57	139,659,572.10
2010102000 Due to Officers and Employees	2,626,268.54	3,034,057.78
Trust Liabilities	4,674,937.34	2,895,434.30
2040104000 Guaranty Deposits Payable	4,674,937.34	2,895,434.30
2999999000 Other Payables	18,321,492.62	110,874,350.81
Inter Agency Payables	40,085,127.78	21,932,912.46
2020101000 Due to BIR	0.00	5,724,423.44
2020102000 Due to GSIS	25,066,400.10	12,436,895.29
2020103000 Due to PAG-IBIG	2,054,599.12	761,000.00
2020104000 Due to PHILHEALTH	12,964,128.56	3,010,593.73
TOTAL LIABILITIES	163,843,332.85	278,396,327.45
TOTAL ASSETS LESS TOTAL LIABILITIES	1,256,100,706.43	1,077,982,566.84
NET ASSETS/EQUITY		
Accumulated Surplus/(Deficit), Beginning	1,107,148,347.36	888,472,757.02
Adjustments to beginning balance	(7,916,798.78)	241,335,827.27
Total Retained Operating Surplus	156,869,157.85	-51,429,209.87
Accumulated Surplus/(Deficit), End	1,256,100,706.43	1,078,379,374.42
TOTAL NET ASSETS/EQUITY	1,256,100,706.43	1,078,379,374.42

Certified Correct:


CARLO P. DIVEDOR, CPA
Accountant III

Approved by:


RUTH L. ESTACIO Ph.D, CESO VI
Schools Division Superintendent



DEPARTMENT OF EDUCATION
Koronadal City



DETAILED STATEMENT OF CASH FLOW
As of December 31, 2022

CONSOLIDATED

Cash Flows From Operating Activities

Cash Inflows

Receipt of Notice of Cash Allocation	4,231,892,709.86
Receipt of Notice of Cash Allocation	3,958,298,858.00
Receipt of Notice of Transfer of Cash Allocation	162,199,356.00
Constructive Receipt of NCA for TRA	111,394,495.86
Trust Receipts	8,074,673.77
Collection of other trust receipts	8,074,673.77
Other Receipts	1,858,537.27
Refund of overpayment of Personnel Services	680,911.75
Receipt of refund of cash advances	1,177,625.52
Adjustments	2,007,437.53
Restoration of cash for unreleased checks	2,007,437.53
Total Cash Inflows	4,243,833,358.43

Cash Outflows

Remittance to National Treasury	3,861,009.88
Remittance of refunds, overpayments and disallowances and other receipts	3,861,009.88
Payment of Expenses	2,063,903,053.89
Payment of personnel services	1,662,906,455.09
Payment of maintenance and other operating expenses	60,456,674.66
Payment of expenses pertaining to/incurred in the prior years	50,573,074.07
Liquidation of prior year's cash advances	289,966,850.07
Purchase of Inventories	30,638,820.85
Purchase of inventories for distribution	2,949,495.08
Purchase of inventory held for consumption	2,603,235.80
Purchase of inventories obligated/incurred in prior years	25,086,089.97
Grant of Cash Advances (Unliquidated During the Year)	143,661,890.23
Advances for operating expenses	46,101,440.05
Advances for payroll	96,468,030.00
Advances for special purpose/time-bound undertakings	925,800.00
Advances to officers and employees	166,620.18
Remittance of Personnel Benefit Contributions and Mandatory Deduction	1,969,680,819.95
Remittance of taxes withheld covered by TRA	111,394,495.86
Remittance to GSIS/Pag-IBIG/PhilHealth	358,345,201.84
Remittance of personnel benefits contributions	280,227,129.08
Remittance of other payables	1,219,713,993.17
Total Cash Outflows	4,211,745,594.80



DEPARTMENT OF EDUCATION
Koronadal City



DETAILED STATEMENT OF CASH FLOW
As of December 31, 2022

	CONSOLIDATED
Net Cash Provided by (Used in) Operating Activities	<u>32,087,763.63</u>
Cash Flows from Investing Activities	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	<u>23,399,814.15</u>
Purchase of machinery and equipment	300,964.28
Advances to contractors	5,837,533.85
Payment of guaranty deposit	680,686.33
Payment for property, plant and equipment obligated in prior year	16,580,629.69
Total Cash Outflows	<u>23,399,814.15</u>
Net Cash Provided By (Used In) Investing Activities	<u>- 23,399,814.15</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>8,687,949.48</u>
Cash and Cash Equivalents, Beginning	<u>9,865,067.14</u>
Cash and Cash Equivalents, End	<u>18,553,016.62</u>

Certified correct:


CARLO P. DIVEDOR, CPA
Accountant III

Approved by:


RUTH L. ESTACIO Ph.D, CESO VI
Schools Division Superintendent



CONDENSED STATEMENT OF CASH FLOW
As of December 31, 2022

Cash Flows From Operating Activities

Cash Inflows

Receipt of Notice of Cash Allocation	4,231,892,709.86
Trust Receipts	8,074,673.77
Other Receipts	1,858,537.27
Adjustments	2,007,437.53
Total Cash Inflows	4,243,833,358.43

Cash Outflows

Remittance to National Treasury	3,861,009.88
Payment of Expenses	2,063,903,053.89
Purchase of Inventories	30,638,820.85
Grant of Cash Advances (Unliquidated During the Year)	143,661,890.23
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,969,680,819.95
Total Cash Outflows	4,211,745,594.80

Net Cash Provided by (Used in) Operating Activities **32,087,763.63**

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	23,399,814.15
Total Cash Outflows	23,399,814.15

Net Cash Provided By (Used In) Investing Activities **- 23,399,814.15**

Increase (Decrease) in Cash and Cash Equivalents **8,687,949.48**

Cash and Cash Equivalents, Beginning **9,865,067.14**

Cash and Cash Equivalents, End **18,553,016.62**

Certified correct:


CARLO P. DIVEDOR, CPA
Accountant III

Approved by:


RUTH L. ESTACIO Ph.D., CESO VI
Schools Division Superintendent



DEPARTMENT OF EDUCATION
REGULAR AGENCY FUND



STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	<u>4,231,892,709.86</u>	<u>3,960,906,988.13</u>
Receipt of Notice of Cash Allocation	3,958,298,858.00	3,880,285,324.00
Receipt of Notice of Transfer of Cash Allocation	162,199,356.00	2,000,000.00
Constructive Receipt of NCA for TRA	111,394,495.86	78,621,664.13
Trust Receipts	<u>8,074,673.77</u>	<u>-</u>
Collection of other trust receipts	8,074,673.77	
Other Receipts	<u>1,858,537.27</u>	<u>1,029,643.18</u>
Refund of overpayment of Personnel Services	680,911.75	673,572.48
Receipt of refund of cash advances	1,177,625.52	355,151.99
Other miscellaneous receipts	0.00	918.71
Adjustments	<u>2,007,437.53</u>	<u>6,123,265.20</u>
Restoration of cash for unreleased checks	2,007,437.53	0.00
Other adjustments - Inflow	0.00	6,123,265.20
Total Cash Inflows	<u>4,243,833,358.43</u>	<u>3,968,059,896.51</u>
Cash Outflows		
Remittance to National Treasury	<u>3,861,009.88</u>	<u>1,029,643.18</u>
Remittance of refunds, overpayments, disallowances and other receipts	3,861,009.88	1,029,643.18
Payment of Expenses	<u>2,088,989,143.86</u>	<u>2,168,186,132.43</u>
Payment of personnel services	1,662,906,455.09	1,734,085,682.61
Payment of maintenance and other operating expenses	350,423,524.73	356,735,040.83
Payment of expenses pertaining to/incurred in the prior years	75,659,164.04	77,365,408.99
Purchase of Inventories	<u>5,552,730.88</u>	<u>61,890,599.00</u>
Purchase of inventories for distribution	2,949,495.08	38,222,894.31
Purchase of inventory held for consumption	2,603,235.80	3,437,943.99
Purchase of raw materials inventory	0.00	20,229,760.70
Grant of Cash Advances	<u>143,661,890.23</u>	<u>20,426,058.50</u>
Advances for operating expenses	46,101,440.05	18,959,658.50
Advances for payroll	96,468,030.00	0.00
Advances for special purpose/time-bound undertakings	925,800.00	1,441,900.00
Advances to officers and employees	166,620.18	24,500.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>1,969,680,819.95</u>	<u>1,694,177,948.07</u>
Remittance of taxes withheld covered by TRA	111,394,495.86	78,621,664.13
Remittance of employees' premium contributions and other payables to GSIS/Pag-IBIG/PhilHealth	358,345,201.84	311,954,010.72
Remittance of personnel benefits contributions	280,227,129.08	242,148,734.73
Remittance of other payables	1,219,713,993.17	1,061,453,538.49
Total Cash Outflows	<u>4,211,745,594.80</u>	<u>3,945,710,381.18</u>
Net Cash Provided by (Used in) Operating Activities	<u>32,087,763.63</u>	<u>22,349,515.33</u>
Cash Flows from Investing Activities	(23,399,814.15)	(16,153,750.13)



DEPARTMENT OF EDUCATION
REGULAR AGENCY FUND



STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
Purchase/Construction of Property, Plant and Equipment	<u>23,399,814.15</u>	<u>16,153,750.13</u>
Purchase of machinery and equipment	300,964.28	0.00
Construction in progress	0.00	2,278,081.03
Advances to contractors	5,837,533.85	741,563.48
Payment of guaranty deposit	680,686.33	3,362,953.16
Payment of accounts payable for the construction of property, plant and equipment	16,580,629.69	9,771,152.46
Total Cash Outflows	<u>23,399,814.15</u>	<u>16,153,750.13</u>
Net Cash Provided By (Used In) Investing Activities	<u>(23,399,814.15)</u>	<u>(16,153,750.13)</u>
Cash Flows From Financing Activities		
Increase (Decrease) in Cash and Cash Equivalents	<u>8,687,949.48</u>	<u>6,195,765.20</u>
Cash and Cash Equivalents, Beginning	<u>9,865,067.14</u>	3,669,301.94
Cash and Cash Equivalents, Ending	<u>18,553,016.62</u>	<u>9,865,067.14</u>

Certified Correct:

CARLO P. DIVEDOR, CPA

Accountant III

Approved by:

RUTH L. ESTACIO Ph.D., CESO VI

Schools Division Superintendent