



# BETHEL GENERAL INSURANCE AND SURETY CORPORATION

Unit 200 Valero Plaza 124 Valero Street, Salcedo Village, Makati City  
Marketing: (0929)3130246 \* Bonds: (0923)2332871 \* Tel. Nos. (02) 8817-2002 - 2005  
E-mail Address: info@bethelgen.com  
VAT Reg. TIN: 000-745-041-000

PREMIUM.....P \_\_\_\_\_  
DOC. STAMPS. \_\_\_\_\_  
EVAT..... \_\_\_\_\_  
LGT..... \_\_\_\_\_  
Misc..... \_\_\_\_\_  
TOTAL.....P \_\_\_\_\_

**G (13)-A N<sup>o</sup> 027790**

## PERFORMANCE BOND (SURETY BOND)

(Performance Security pursuant to Section 39  
of the Implementing Rules and Regulations of R. A. NO. 9184)

KNOW ALL MEN BY THESE PRESENTS:

That we, THE FARM AT CARPENTER HILL, INC. of  
NATIONAL HIGHWAY, BRGY. CARPENTER HILL, KORONADAL CITY as PRINCIPAL and  
**BETHEL GENERAL INSURANCE AND SURETY CORPORATION** a corporation duly organized and existing under and  
by virtue of the laws of the Philippines, as SURETY, are held and firmly bound unto the  
**DEPARTMENT OF EDUCATION - REGION XII**

, as procuring entity/Obligee in the sum of PESOS \_\_\_\_\_  
**SIX HUNDRED FORTY ONE THOUSAND FIVE HUNDRED TWENTY ONLY**

(P 641,520.00 ), Philippine Currency, for the payment of which sum, well and truly  
be made we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and  
severally, firmly by these presents.

WHEREAS, the above bounden Principal entered into a contract with the Obligee for the:

**PROJECT NAME: LEASE OF VENUE WITH MEALS AND ACCOMMODATION FOR THE CONDUCT OF  
DIVISION ROLL-OUT ON HIGHER ORDER THINKING SKILLS-PROFESSIONAL LEARNING PACKAGES  
(HOTS-PLP) FOR ENGLISH GRADES 7-10 TEACHERS (REBID) ON MAY 15-18, 2024 WITH REFERENCE  
NO. DSC-24-03-058/10740189**

WHEREAS, the Obligee requires a performance security in the above stated sum to secure the full and  
faithful performance of the obligations of the Principal under the contract within the period of  
UNTIL THE ISSUANCE BY THE PROCURING ENTITY OF THE  
FINAL CERTIFICATE OF ACCEPTANCE. as specified in the bidding documents/terms of reference pursuant to  
Section 39 of the Implementing Rules and Regulations of R. A. No. 9184 and an additional one (1) year coverage  
from date of completion up to final acceptance to guarantee that the above-bounden Principal shall undertake the  
repair works of any damage to the infrastructure on account of the use of materials of inferior quality discovered  
within the defects liability period pursuant to Section 62 of the Implementing Rules and Regulations (IRR) of R.  
A. No. 9184.

This Bond is callable on demand. The liability of the surety company shall in no case exceed the sum of  
**SIX HUNDRED FORTY ONE THOUSAND FIVE HUNDRED TWENTY ONLY** (P 641,520.00 )  
Philippine Currency. In case of default or failure of the Principal, the Obligee shall notify the Surety by sending  
the notice of claim with attached supporting documents to prove default or failure to comply by the Principal.

NOW, THEREFORE, if the PRINCIPAL shall well and truly perform and fulfill all the undertakings,  
covenants, terms, conditions, and agreement stipulated in said contract, R. A. No. 9184 and its Implementing  
Rules and Regulations, then this obligation shall be null and void; otherwise it shall remain in full force and  
effect.

The liability of the SURETY under this bond shall remain valid until issuance by the Obligee of the  
certificate of final acceptance pursuant to Section 39, IRR of R. A. 9184 and that the Surety does not assume any  
responsibility for any liability incurred or created after expiry date. It has been agreed that the Surety is released  
from liability after the issuance of the certificate of final acceptance. The Surety shall not be liable for extension  
of contract unless an endorsement has been issued consenting to such extension.

IN WITNESS WHEREOF, we have set our hands and signed our names on the 9TH day of  
MAY 20 24 at the KORONADAL CITY, Philippines.

**THE FARM AT CARPENTER HILL, INC.**  
**IVY GIN CARO-GEOSALA**  
AUTHORIZED REPRESENTATIVE  
(Principal)

**BETHEL GENERAL INSURANCE AND SURETY CORPORATION**  
TIN-000-745-041-000  
By: AGNES G. PALADIN  
AVP - SURETY

SIGNED IN THE PRESENCE OF:

CHYTZY CLAVESILLAS REBITE

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
KORONADAL CITY ) S. S.

**G (13)-A No 027790**

This is to certify that on this 9TH day of MAY, 20 24  
before me, the undersigned authority, personally appeared:

Name	Representing	CTC	Issued at	Date
<b>AUTHORIZED REPRESENTATIVE : IVY GIN CARO-GEOSALA</b>				

and AGNES G. PALADIN  
exhibiting Community Certificate No. 03-9611796-6 issued at HAGONOY, BULACAN  
on \_\_\_\_\_, 20 \_\_\_\_\_ representing the **BETHEL GENERAL INSURANCE AND SURETY CORPORATION** the individuals named in and who executed the foregoing document and acknowledge to me that they executed the same as their free and voluntary act and deed of the company which THEY represents for the uses and purposes therein mentioned.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my notarial seal this 9TH day of MAY, 20 24.

Doc. No. 66  
Page No. 14  
Book No. I  
Series of 20 24

**JOSE D. BARROSO**  
Notary Public Until December 31, 2024  
Commission No. 552 RTC Koronadal City  
MCLE Compliance No. VIII-004279  
IBP No. 179392 Roll No. 30209  
TIN: 195-534-508 PRR No. 2989547 2024  
My commission expires Dec. 31, 20 \_\_\_\_\_

REPUBLIC OF THE PHILIPPINES)  
CITY OF KORONADAL ) S. S.

AGNES G. PALADIN, AVP SURETY of the **BETHEL GENERAL INSURANCE AND SURETY CORPORATION** having been duly sworn, states and deposes that the said **BETHEL GENERAL INSURANCE AND SURETY CORPORATION** is a corporation duly organized and existing under and by virtue of the laws Republic of the Philippines with its principal office in Makati, and duly authorized to execute and furnish surety bonds for all purposes within the Philippines, and that it is actually worth the amount specified in the foregoing undertaking to wit: \_\_\_\_\_

**SIX HUNDRED FORTY ONE THOUSAND FIVE HUNDRED TWENTY ONLY**

(P 641,520.00), Philippine Currency, over and above all just debts and obligations and property exempt from execution.

**BETHEL GENERAL INSURANCE AND SURETY CORPORATION**  
TIN-000-745-041-000

By:

Corp. CTC No. 00120842  
Issued at MAKATI CITY  
Issued on 01/04/2024

*Agnes G. Paladin*  
**AGNES G. PALADIN**  
AVP - SURETY

**SUBSCRIBED AND SWORN** to before me this 9TH day of MAY,  
20 24 at KORONADAL CITY, Philippines exhibiting CTC No. 03-9611796-6  
issued at HAGONOY, BULACAN on \_\_\_\_\_, 20 \_\_\_\_\_.

Doc. No. 67  
Page No. 14  
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Series of 20 24

**JOSE D. BARROSO**  
Notary Public Until December 31, 2024  
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# BETHEL GENERAL INSURANCE AND SURETY CORPORATION

Unit 200 Valero Plaza 124 Valero Street, Salcedo Village, Makati City  
 Marketing: (0929)3130246 \* Bonds: (0923)2332871 \* Tel. Nos. (02) 8817-2002 - 2005  
 E-mail Address: info@bethelgen.com  
 VAT Reg. TIN: 000-745-041-000

## INDEMNITY AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, THAT:

We, the undersigned IVY GIN CARO-GEOSALA  
KORONADAL CITY, SOUTH COTABATO

jointly and severally, bind ourselves unto **BETHEL GENERAL INSURANCE AND SURETY CORPORATION** a corporation duly organized and existing under and by virtue of the laws of the Philippines, hereunder after called the Company in the consideration of it having become SURETY upon a bond in the sum of Pesos SIX HUNDRED FORTY ONE THOUSAND FIVE HUNDRED TWENTY ONLY (P 641,520.00), Philippine Currency, in favor of DEPARTMENT OF EDUCATION - REGIONAL XII in behalf of THE FARM AT CAPENTER HILL INC. dated MAY 9, 2024 subject to the following terms and conditions:

PREMIUM - To pay to the COMPANY the sum of Pesos \_\_\_\_\_ (P \_\_\_\_\_) in advance as premium of same, for each period of \_\_\_\_\_ or fraction in thereof, to be computed from this date until said Bond, or any renewal, or extension or substitution thereof, be cancelled in full by the person or entity guaranteed thereby, or by the court of competent jurisdiction.

INDEMNITY:- The undersigned agree at all times to jointly and severally indemnify the COMPANY and keep it indemnified and hold and save it harmless from and against any and all damages, losses, costs, stamps, taxes, penalties, charges and expenses of whatsoever kind and nature which the COMPANY shall or may, at any time sustain or incur in consequence of having become surety upon the bond herein above referred to or any extension, renewal, substitution or alteration thereof, made at the instance of the undersigned or any of them, or any other bond executed on behalf of the undersigned or any of them; and to pay, reimburse and make good to the COMPANY, its successors and assigns, all sums and amounts of money which it or its representatives shall pay or cause to be paid, or become liable to pay, on account of the undersigned or any of them, of whatsoever kind and nature, including 25% of the amount involved in the litigation or other matters growing out of or connected there with, for and as attorney's fees, but in no case less than P500.00. It is hereby further agreed that in case of any extension or renewal of the bond, we equally bind ourselves to the COMPANY under the same terms and conditions herein provided without the necessity of executing another indemnity agreement for the purpose and that we hereby equally waive our right to be notified of any renewal or the bond which may be granted under this indemnity agreement.

MATURITY OF OUR OBLIGATIONS AS CONTRACTED HEREWITH:- The said indemnities will be paid to the Company as soon as demand is received from the Creditor, or as soon as the Company becomes liable to make payment of any sum under the terms of the above-mentioned Bond, its renewals, extensions or substitutions, whether the said sums or part thereof have actually paid or not.

We authorize the COMPANY to accept in any case and its entire discretion from any of us payments on account of the pending obligations, and to grant extensions to any of us, to liquidated said obligations, without necessity of previous knowledge or consent from the other undersigned.

INTEREST IN CASE OF DELAY:- In the event of delay in payment of the said sum or sums by the undersigned, they will pay interest at 12% per annum on same, which interest, if not paid, will be liquidated and accumulated to the capital quarterly, and shall earn the same interest as the capital; all this without prejudice in the Company's right to demand judicially or extra judicially the full payment of its claims.

INCONTESTABILITY OF PAYMENTS MADE BY THE COMPANY:- Any payment or disbursement made by the COMPANY on account of the above-mentioned Bond, its renewals, extensions or substitutions in the belief either that the Company was obligated to make such payment or that said payments was necessary in order to avoid greater losses or obligations for which the Company might be liable by virtue of the terms of the above mentioned Bond, its renewals, extensions or substitutions, shall be final and will not be disputed by the undersigned, who bind themselves to jointly and severally indemnify the COMPANY of any such payments, as stated in the preceding clauses.

WAIVER OF VENUE OF ACTION:- We hereby agree that any question which may arise between the Company and the undersigned by the reason of this document and which has to be submitted for decision to a court of justice shall be brought before the court of competent jurisdiction in the City of Manila, waiving for this purpose any other proper venue.

WAIVER:- The undersigned hereby waive all the rights, privileges and benefits that they have or may have under Articles 2077, 2078, 2079, 2080 and 2081 of the Civil Code of the Philippines.

POWER OF ATTORNEY:- The undersigned, by this instrument, grant a special power of attorney in favor of all or any of the other undersigned so that any of the undersigned may represent all the others in all transactions related to this Bond, its renewals extensions, or any other agreements in connection with this Counter-Guaranty, without the necessity of the knowledge or consent of the others who hereby promise to accept as valid each and every act done or executed any by of the attorneys-in-fact by virtue of the special power of attorney.

OUR LIABILITY HEREUNDER:- It shall not be necessary for the COMPANY to bring suit against the principal upon his default or to exhaust the property of the principal, but the liability hereunder of the undersigned indemnitors shall be jointly and severally, a primary one, the same as that of the principal, and shall be eligible immediately upon the occurrence of such default.

**CANCELLATION OF BOND BY THE COMPANY:-** The Company may at any time cancel the above-mentioned Bond, its renewals, extensions or substitutions, subject to any liability which might have accrued prior to be date of cancellation refunding the proportionate amount of the premium unearned on the date of cancellations.

**RENEWALS, ALTERATIONS AND SUBSTITUTIONS:-** The undersigned hereby empower and authorized the Company to grant or consent to the granting of any extension, continuation, increase, modification, change, alteration and/or renewal of the original bond herein referred to, and to execute or consent to the execution of any substitution for said Bond with the same or different conditions and parties, and the undersigned hereby hold themselves jointly and severally liable to the Company for the original Bond here above-mentioned or for any extensions, continuation, increase, modification, change, alteration, renewal or substitution thereof, until the full including principal, interest, premiums, costs and other expenses due to the Company thereunder is fully paid up.

**SEVERABILITY OF PROVISIONS:** It is hereby agreed that should any provisions of this agreement be declared by competent public authority to be invalid or otherwise unenforceable, all remaining provisions herein contained shall remain in full force and effect.

**NOTIFICATION:-** The undersigned hereby accept due notice that COMPANY has accepted this guaranty executed by the undersigned in favor of the COMPANY

Date at KORONADAL CITY this 9TH day of MAY,2024

**IVY GIN CARO-GEOSALA**  
 \_\_\_\_\_  
**KORONADAL CITY, SOUTH COTABATO**  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**SIGNED IN THE PRESENCE OF:**

  
**CHYTZY CLAVESSILLAS REBITE**  
 \_\_\_\_\_

**REPUBLIC OF THE PHILIPPINES )**  
**CITY OF KORONADAL ) S.S.**  
 \_\_\_\_\_ )  
 In the KORONADAL CITY Philippines  
 this 9TH day of MAY,2024, A.D. personally appeared before me

NAME	Comm. Tax Cert. No.	ISSUED	
		At	On
<b>IVY GIN CARO-GEOSALA</b>			

to me know to be the same persons who signed and executed that foregoing instrument and acknowledged before me that the same is of their own voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at the place and date first above written.

Doc. No. 68  
 Page. No. 14  
 Book. No. II  
 Series of 2024

**JOSE D. BARROSO**  
 Notary Public Until December 31, 2024  
 Commission No. 552 RTC/Koronadal City  
 MCLE Compliance No. VIII-004279  
 IBP No. 179392 Roll No. 30209  
 TIN: 195-534-505 PIR No. 27014000 202  
 My commission expires December 31, 2024  
 TIN 195-534-505 PIR No. 27014000 202



# BETHEL GENERAL INSURANCE AND SURETY CORPORATION

(formerly BF GENERAL INSURANCE COMPANY, INC.)

**BETHEL**  
GENERAL INSURANCE AND SURETY CORPORATION

2/F, RD Hardware Bldg., Santiago Blvd., Lagao, Gen. Santos City

VAT REG. TIN: 100-745-041-021

## OFFICIAL RECEIPT

**N<sup>o</sup> 0010690**

RECEIVED FROM:	THE FARM AT CARPENTER HILL, INC.	DATE: May 9, 2024
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THE SUM OF PESOS:	SIX THOUSAND TWO HUNDRED NINETY THREE & 88/100	INCEPTION: UNTIL THE ISSUANCE BY THE PRODUCING ENTITY OF THE FIRST CMT. OF ACCEPT.
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In Settlement of the following:	
PARTICULARS	Amount
Total Sales (VAT Inclusive)	
Less: VAT	
Total	
Less: SC/PWD Discount	
Total Due	
Less: Withholding Tax	
Amount Due	
Add: VAT	
Total Amount Due	
VATable Sales	
VAT-Exempt Sales	
Zero Rated Sales	
VAT Amount	
Total Sales	

**IN PAYMENT OF:**

Policy / Renewal Cert. No. G(13)-A 027790

Endorsement Number \_\_\_\_\_

Invoice / Bill Number \_\_\_\_\_

Other Accounts \_\_\_\_\_

RECEIVED BY

**CHITZY C. LAS REBITE**

AGENT'S CODE

PREMIUM	₱ <u>4,616.63</u>
ACK	_____
IND/A	_____
MISCELLANEOUS	<u>574.00</u>
NOTARIAL FEE	<u>500.00</u>
DOC. STAMP	<u>577.08</u>
CITY TAX	<u>46.17</u>
OTHERS	_____
TOTAL	₱ <u>6,293.88</u>

**Form of Payment**

Cash       Check

Bank: \_\_\_\_\_      Check No.: \_\_\_\_\_

**CONDITIONS:**

Any payment tendered other than in cash is received subject to actual cash collection. Payments not acceptable to the Company for the purpose offered shall be returned in the usual course of business. Acceptance of this payment shall not waive any of the Company's rights to deny liability on any claim under the policy arising before such payments.

This Cancels Provisional Receipt/s No.

Sr. Citizen TIN: \_\_\_\_\_

OSCA/PWD ID NO. \_\_\_\_\_

Signature \_\_\_\_\_

**"THIS OFFICIAL RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF ATP"**



Republika ng Pilipinas  
Republic of the Philippines  
Kagawaran ng Pananalapi  
Department of Finance  
INSURANCE COMMISSION

ITO AY PATUNAY na ang

**BETHEL GENERAL INSURANCE AND SURETY CORPORATION**

*(formerly: BF General Insurance Company, Inc.)*

*(This is to certify that*

**NG LUNGSOD NG MAKATI, PILIPINAS**

na isang

pang **DI-BUHAY**

a

**NON-LIFE**

**(FIRE, MARINE, CASUALTY & SURETY\*)**

na kompanya ng seguro ay nakatugon sa lahat ng mga kailangang itinakda ng batas  
*insurance company, has complied with all requirements of law*

ng Pilipinas kaugnay sa gayong mga kompanya ng seguro, kung kaya pinagkakalooban  
*of the Philippines relative to such insurance companies, and it is hereby granted*

nitong **KATIBAYAN NG PAGKAMAYKAPANGYARIHAN** upang makipagnegosyo ng  
*this **CERTIFICATE OF AUTHORITY** to transact*

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatumpu't isang  
*the class of insurance business above set forth until twelve o'clock midnight, on the thirty-first*

araw ng Disyembre, taong dalawang libo't dalawampu't apat  
*day of December 2024*

maliban kung agad na bawiin o pigilin ng may makatuwirang dahilan.  
*unless sooner revoked or suspended for cause.)*

Bilang **KATUNAYAN NITO**, inilagda ko ang aking pangalan  
*(In WITNESS WHEREOF, I have hereunto subscribed my name*

at ikinintal ang Opisyal na Tatak ng aking Tanggapan  
*and caused my Official Seal to be affixed,*

sa Lungsod ng Maynila, Pilipinas. Ito ay may bisa  
*at the City of Manila, Philippines. This becomes*

simula ika-isa ng Enero 2022.  
*effective on 1 January 2022.)*

**DENNIS B. FUNA**  
Insurance Commissioner

OR# 0530277  
Da-  
M-

